



## Corporate Information

<b>Board of Directors</b>	: Mr. Anil Kumar Mittal, Director, DIN: - 00030100 Mr. Arun Kumar Gupta, Director, DIN: - 00030127 Mr. Anoop Kumar Gupta, Director, DIN: - 00030160
<b>Auditors</b>	: M/s. SPMR & Associates, Chartered Accountants, A-121, First Floor, Main Vikas Marg, Shakarpur, New Delhi – 110092 Firm Registration Number:- 007578N
<b>Bankers</b>	: HDFC Bank Limited
<b>Registered Office</b>	: 5190, Lahori Gate, Delhi-110006
<b>CIN</b>	: U70200DL1998PTC096113

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## DIRECTORS' REPORT

To  
The Members  
K B Exports Private Limited  
Delhi

Your Directors are pleased to present their 16<sup>th</sup> Annual Report on the business and operations along with the Audited Accounts of your Company for the financial year ended 31<sup>st</sup> March, 2014.

### 1. FINANCIAL RESULTS

The Financial Results for the year under review are summarized as under:

(Amount in ₹)		
Particulars	Current Year	Previous Year
Pre-Operative expenses during the year	(92,656)	(95,321)
Balance Brought forward from Previous Year	(3,77,148)	(2,81,827)
<b>Total Pre-Operative expenses c/f</b>	<b>(4,69,804)</b>	<b>(3,77,148)</b>

### 2. OPERATIONS & ACTIVITIES

During the period under review, the Company could not commence any business activities due to non-availability of orders. The directors are trying their best to get business in the near future.

### 3. DIVIDEND

Due to inadequacy of profit, the directors do not propose any dividend.

### 4. PUBLIC DEPOSITS

The Company has not accepted any deposits from public within the meaning of Section 58A and 58AA of the Companies Act, 1956 and the Companies (Acceptance of Deposit) Rules, 1975 during the year under review.

### 5. ENERGY CONSERVATION, TECHNOLOGY ABSORPTION AND FOREIGN EXCHANGE EARNING & OUTGO

- |                                      |   |      |
|--------------------------------------|---|------|
| a) Energy Conservation               | : | N.A. |
| b) Technology Absorption             | : | N.A. |
| c) Foreign Exchange Earnings & outgo | : | NIL  |

### 6. PARTICULARS OF EMPLOYEES

During the year under review, no employee, whether employed for the whole or part of the year, was drawing remuneration exceeding the limits as laid down u/s 217 (2A) of the Companies Act, 1956, read with Companies (Particulars of Employees) Rules, 1975 as amended. Hence, the details required under Section 217 (2A) are not given.

### 7. DIRECTORS' RESPONSIBILITY STATEMENT

In terms of Provisions of Section 217 (2AA) of the Companies Act, 1956, your directors confirm as under:

- That in the preparation of annual accounts, the applicable accounting standards had been followed along with proper explanation relating to material departures;

- That the directors had selected such accounting policies and applied them consistently and made judgments and estimates that are reasonable and prudent so as to give a true and fair view of the state of affairs of the Company at the end of the financial year and of the profit of the company for that period;
- That the directors had taken proper and sufficient care for the maintenance of adequate accounting records in accordance with the provisions of the Companies Act, for safeguarding the assets of the Company and for preventing and detecting fraud and other irregularities;
- That the directors had prepared the annual accounts on a going concern basis.

### 8. AUDITORS

M/s. SPMR & Associates, Chartered Accountants, Statutory Auditors of the Company are the retiring auditor and being eligible, offer themselves for re-appointment. You are requested to consider their re-appointment.

### 9. HOLDING COMPANY

M/s. KRBL Limited is our holding company. M/s KRBL Limited is holding 21,00,000 equity shares @ ₹ 10/- each (i.e. 70% shares) of the company.

### 10. COMPLIANCE CERTIFICATE

M/s. DMK Associates, Company Secretaries, New Delhi have been appointed by the Board of directors to give a compliance certificate pursuant to Section 383A of the Companies Act, 1956. Certificate of compliance has been obtained from M/s. DMK Associates.

### 11. DIRECTORS

Pursuant to the Provisions of Sec 256 of the Companies Act, 1956, Mr. Arun Kumar Gupta retires by rotation at the ensuing AGM and being eligible, offer himself for re-appointment.

### 12. ACKNOWLEDGEMENT

Your directors acknowledge the recognition given and trust reposed in your Company by the Shareholders, Customers, Bankers, Suppliers and all other associates and record the appreciation for the support lent by them. Your directors also place on record their sense of appreciation for the valuable contributions made by the personnel of the Company.

**for K B Exports Private Limited**  
By order of the Board

Sd/-

**Anil Kumar Mittal**

Place : New Delhi

Director

Date : May 5, 2014

DIN-00030100

Sd/-

**Anoop Kumar Gupta**

Director

DIN-00030160

## INDEPENDENT AUDITORS' REPORT

To the members of K B Exports (P) Ltd.

### REPORT ON THE FINANCIAL STATEMENTS

We have audited the accompanying financial statements of K B Exports (P) Ltd, which comprises the Balance Sheet as at 31<sup>st</sup> March, 2014 and a summary of the significant accounting policies and other explanatory information.

### MANAGEMENT'S RESPONSIBILITY FOR THE FINANCIAL STATEMENTS

The Company's Management is responsible for the preparation of these financial statements that give a true and fair view of the financial position and financial performance of the Company in accordance with the Accounting Standards referred to in Section 211(3C) of the Companies Act, 1956 read with the general Circular No. 15/2013 dated 13<sup>th</sup> September, 2013 of the Ministry of corporate affairs in respect of section 133 of the Companies Act 2013. This responsibility includes the design, implementation and maintenance of internal control relevant to the preparation and presentation of the financial statements that give a true and fair view and are free from material misstatement, whether due to fraud or error.

### AUDITORS' RESPONSIBILITY

Our responsibility is to express an opinion on these financial statements based on our audit. We conducted our audit in accordance with the Standards on Auditing issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and the disclosures in the financial statements. The procedures selected depend on auditor's judgments, including the assessment of the risks of material misstatement of these financial statements, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the Company's preparation and fair presentation of the financial statements in order to design audit procedures that are appropriate in the circumstances but not for the purpose of expressing an opinion on the effectiveness of entity's internal control. An audit also includes evaluating the appropriateness of the accounting policies used and the reasonableness of the accounting estimates made by the Management, as well as evaluating the overall presentation of the financial statement.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

### Opinion

In our opinion and to the best of our information and according to the explanations given to us, the financial statements give the information required by the Act in the manner so required and give a true and fair view in conformity with the accounting principles generally accepted in India.

- (a) in the case of the Balance Sheet, of the state of affairs of the Company as at 31<sup>st</sup> March, 2014.

### Report on Other Legal Regulatory Requirements.

1. As required by the Companies (Auditor's Report) Order, 2003 issued by the Central Government in terms of Section 227(4A) of the Act, we give in the Annexure a statement on the matters in the paragraphs 4 and 5 of the Order.
2. As required by Section 227(3) of the Act, we report that:
  - (a) We have obtained all the information and explanations which to the best of our knowledge and belief were necessary for the purpose of our audit.
  - (b) In our opinion, proper books of account as required by law have been kept by the Company so far as it appears from our examination of those books.
  - (c) The Balance Sheet dealt with by this Report is in agreement with the books of account.
  - (d) In our opinion, the Balance Sheet and the Statement of Preoperative Expenses comply with the Accounting Standards referred to in Section 211(3C) of the Act read with the general Circular No. 15/2013 dated 13<sup>th</sup> September, 2013 of Ministry of Corporate Affairs in respect of Section 133 of Companies Act, 2013; and
  - (e) On the basis of the written representations received from the directors as on 31<sup>st</sup> March, 2014 taken on record by the Boards of Directors, none of the directors is disqualified as on 31<sup>st</sup> March, 2014 from being appointed as a director in terms of Section 274(1)(g) of the Companies Act.

**for SPMR & Associates**  
Chartered Accountants

Sd/-

**Ajay Kumar Mittal**

Partner

Dated: May 5, 2014

Place: New Delhi

(Firm Registration No. 007578N)

(Membership No. 95273)

## ANNEXURE TO THE INDEPENDENT AUDITORS' REPORT

(Referred to in paragraph 7 under 'Report on Other Legal and Regulatory Requirements Section' of our report of even date)

1. In respect of fixed assets:
  - (a) On the basis of available information, the Company has maintained proper records showing full particulars including quantitative details and situation of fixed assets.
  - (b) As explained to us, the fixed assets have been physically verified by the management at reasonable intervals, which in our opinion is reasonable, having regard to the size of the Company and nature of its fixed assets. No material discrepancies were noticed on such physical verification.
  - (c) In our opinion & according to the information and explanation given to us, the Company has not disposed of any fixed assets during the year and the going concern status of the Company is not affected.
2. As explained to us, and on financial statements verified by us, the company has no inventory; hence clause (ii) of the said order is not applicable to the company.
3. In respect of loans, secured or unsecured, granted or taken by the Company to/from companies, firms or other parties covered in the register maintained under Section 301 of the Companies Act, 1956:
  - (a) The company has not granted any secured or unsecured loans to parties covered in the Register maintained under Section 301 of the Companies Act, 1956. Therefore, Clauses (iii) (b),(c),(d) of Paragraph 4 of the Order are not applicable to the Company.
  - (b) The Company has not taken unsecured loans from companies, firms, or other parties covered in the register maintained under Section 301 of the Act.
4. In our opinion and according to the information and explanations given to us, there are adequate internal control procedures commensurate with the size of the Company and the nature of its business for the purchase of inventory, fixed assets and also for the sale of goods and services. During the course of our audit, we have not observed any major weaknesses in internal controls.
5. In respect of transactions covered under Section 301 of the Companies Act, 1956:
  - (a) In our opinion and according to the information and explanations given to us, the transactions made in pursuance of contracts or arrangements that needed to be entered into the register maintained under Section 301 of the Companies Act, 1956 have been so entered.
  - (b) In our opinion and according to the information and explanations given to us, the transactions, made in pursuance of contracts or arrangements entered into the register in pursuance of Section 301 of the Act and exceeding the value of Rupees 5.00 lac or more in respect of any party during the year, have been made at prices which are reasonable having regard to the prevailing market prices at the relevant time or the prices at which the transactions for similar goods have been made with other parties.
6. According to information and explanations given to us, the company has not accepted any deposits from the public. Therefore, the provisions of Clause (vi) of the Companies (Auditor's Report) Order, 2003 are not applicable to the Company.
7. In our opinion, the internal audit system of the Company is commensurate with its size and nature of its business.
8. To the best of our knowledge and according to the information and explanations given to us, the Central Government has not prescribed maintenance of cost records under Section 209 (1)(d) of the Companies Act, 1956 for any product /services of the Company.
9. In respect of statutory dues:
  - (a) According to the records of the Company examined by us, undisputed statutory dues including Provident Fund, Investor Education and Protection Fund, Employees' State Insurance, Income Tax, Sales Tax, Wealth Tax, Service Tax, Customs Duty, Excise Duty, Cess and other material statutory dues have generally been deposited regularly with the appropriate Authorities. According to the information and explanations given to us, no undisputed amounts payable in respect of the aforesaid dues were outstanding as at 31st March, 2014 for a period of more than six months from the date of becoming payable.
  - (b) To the best of our knowledge and according to the information and explanations given to us, there are following statutory dues that have not been deposited on account of any dispute.
10. The Company has no accumulated losses and has not incurred any cash losses during the financial year covered by our audit.
11. As per the records of the company produced before us, the Company has not defaulted in repayment of dues to financial institutions, banks or debenture holders.
12. In our opinion and according to the information and explanation given to us, no loans and advances have been granted by the Company on the basis of security by way of pledge of shares, debentures and other securities.
13. In our opinion, the Company is not a chit fund or a nidhi / mutual benefit fund/ society. Therefore, clause 4(xiii) of the Companies (Auditor's Report) Order, 2003 is not applicable to the Company.

14. The Company is not dealing in shares, securities, debentures and other investments. Accordingly, the clause 4 (xiv) of the Companies (Auditors Report) Order, 2003 is not applicable to the Company.
15. The Company has not given guarantees for the loans taken by others from banks or financial institutions.
16. In our opinion, and according to the information and explanations given to us, clause no. (xvi) of the said order is not applicable to the company.
17. According to the information and explanations given to us and on an overall examination of the Balance Sheet, the Company has not utilized short term sources towards repayment of long-term borrowings.
18. During the year, the Company has not made any preferential allotment of shares to parties and companies covered in the register maintained under Section 301 of the Companies Act, 1956.
19. The Company has not issued any debentures and hence no securities have been created in this respect.
20. The Company has not raised any money by way of public issue during the year.
21. During the course of our examination of the books and records of the company and according to the information and explanations given to us, no fraud on or by the company has been noticed or reported during the year.

**for SPMR & Associates**  
**Chartered Accountants**

Sd/-

**Ajay Kumar Mittal**

Partner

(Firm Registration No. 007578N)  
(Membership No. 95273)

Dated: May 5, 2014  
Place: New Delhi

## BALANCE SHEET

as at March 31, 2014

(Amount in ₹)				
S. No	Particulars	Note No.	As at March 31, 2014	As at March 31, 2013
I.	<b>EQUITY &amp; LIABILITIES</b>			
	<b>Shareholder's funds</b>			
	Share Capital	3	3,00,00,000	3,00,00,000
	<b>Total Shareholder's Fund (A)</b>		<b>3,00,00,000</b>	<b>3,00,00,000</b>
	<b>Current Liabilities</b>			
	Other Current Liabilities	4	24,383	24,383
	<b>Total Current Liabilities (B)</b>		<b>24,383</b>	<b>24,383</b>
	<b>TOTAL (A+B)</b>		<b>3,00,24,383</b>	<b>3,00,24,383</b>
II	<b>ASSETS</b>			
	<b>Non-Current Assets</b>			
	Fixed Assets			
	Tangible Assets	5	2,84,58,150	2,84,58,150
	Pre-Operative Expenses	6	5,50,504	5,38,548
	<b>Total Non-Current Assets (A)</b>		<b>2,90,08,654</b>	<b>2,89,96,698</b>
	<b>Current assets</b>			
	Cash & Bank Balances	7	10,15,729	10,27,685
	<b>Total Current Assets (B)</b>		<b>10,15,729</b>	<b>10,27,685</b>
	<b>TOTAL (A+B)</b>		<b>3,00,24,383</b>	<b>3,00,24,383</b>
	Significant Accounting Policies & Other Notes forming part of the Financial Statements	1 & 2		
	The Accompanying notes form an integral part of the Financial Statements			

Annexure to our Report of Date  
for **SPMR & Associates**  
Chartered Accountants

for **K B Exports Private Limited**  
On behalf of the Board

Sd/-  
**Ajay Kumar Mittal**  
Partner

Sd/-  
**Anil Kumar Mittal**  
Director  
DIN-00030100

Sd/-  
**Anoop Kumar Gupta**  
Director  
DIN-00030160

Place : New Delhi  
Date : May 5, 2014

Firm Regn. No. 007578N  
M. No. 95273

## STATEMENT OF PRE-OPERATIVE EXPENSES

for the Year Ended on March 31, 2014

Particulars	(Amount in ₹)	
	Year Ended March 31, 2014	Year Ended March 31, 2013
<b>Pre-Operative Expenses</b>		
Filing Fees	4,090	6,530
Bank Charges	-	225
Audit Fee	3,933	3,933
Legal Expenses	3,933	3,933
Preliminary Expenses W/o	80,700	80,700
<b>TOTAL</b>	<b>92,656</b>	<b>95,321</b>
Add: Balance brought forward	3,77,148	2,81,827
<b>TOTAL</b>	<b>4,69,804</b>	<b>3,77,148</b>

Annexure to our Report of Date  
for **SPMR & Associates**  
Chartered Accountants

for **K B Exports Private Limited**  
On behalf of the Board

Sd/-  
**Ajay Kumar Mittal**  
Partner

Sd/-  
**Anil Kumar Mittal**  
Director

Sd/-  
**Anoop Kumar Gupta**  
Director

Place : New Delhi  
Date : May 5, 2014

Firm Regn. No. 007578N  
M. No. 95273

DIN-00030100

DIN-00030160

## NOTES FORMING PART OF THE FINANCIAL STATEMENT

### SIGNIFICANT ACCOUNTING POLICIES AND NOTES TO ACCOUNTS

#### 1. SIGNIFICANT ACCOUNTING POLICIES ADOPTED IN PREPARATION AND PRESENTATION OF FINANCIAL STATEMENTS.

##### 1.1 Basis of Preparation of Financial Statements

- (a) Financial statements are prepared under the historical cost convention in consonance and accordance with applicable accounting standards, accepted accounting principles and relevant presentational requirements of the Companies Act, 1956. Company follows accrual basis of accounting in accordance with the provisions of the Companies Act, 1956.
- (b) Use of Estimates:- The Preparation of financial statements in conformity with generally accepted accounting principles (GAAP) requires Management to make estimates and assumptions that affect the reported amounts of assets and liabilities and the disclosures of contingent liabilities of the date of financial statements and reported amounts of revenue and expenses for that year. Actual results could differ from these estimates. Any revision to accounting estimates is recognized prospectively in current and future periods

##### 1.2 System of Accounting

Company follows accrual basis of accounting in preparation of the Accounts. The Balance Sheet and Profit & Loss Account of the Company area prepared in accordance with the provision contained in section 211 of the Companies Act, 1956 read with the Schedule VI thereto

##### 1.3 Fixed Assets including intangible Assets

Fixed Assets are stated at cost of acquisition / installation inclusive of freight, duties, taxes and all incidental expenses and net of accumulated depreciation. In respect of major projects involving construction, related pre-operational expenses form part of the value of assets capitalized. Expenses capitalized also include applicable borrowing costs. The original cost of imported Fixed Assets acquired through foreign currency loans has been adjusted at the end of each financial year by any change in liability arising out of expressing the outstanding foreign loan at the rate of exchange prevailing at the date of Balance Sheet. All up gradation / enhancements are generally charged off as revenue expenditure unless they bring similar significant additional benefits.

Freehold Land is stated at original cost of acquisition

##### 1.4 Depreciation and Amortization

Depreciation is provided in the accounts for the year at the rates provided in the Schedule XIV to the Companies Act, 1956 on written down value method in respect of assets which were used for full period, and on pro-rata basis for assets acquired during the year; no depreciation is provided on the assets sold during the year.

##### 1.5 Investments

Investments are classified into current and non-current investments. Current investments are stated at lower of cost and fair value. Non-current investments are stated at cost. A provision for diminution is made to recognize a decline, other than temporary, in the value of non-current investments.

##### 1.6 Inventories

Items of inventories are measured at lower cost or net realizable value.

##### 1.7 Retirement Benefit

Contribution to the Provident fund, which is defined contribution retirement plan, are charged to profit & loss accounts in the year in which the contributions are incurred. Present liabilities for future payment of gratuity and un-availed leave benefits are determined on the basis of actuarial valuation.

##### 1.8 Revenue Recognition and Accounting for Sales & Services

Export sales are accounted for on the basis of date of bill of lading and adjusted for exchange fluctuations on exports realized during the year and the trade receivable in foreign exchange which are restated at the year end. Domestic sales are recognized on the dispatch of goods to the customers and are net of discounts, Sales Tax, Excise Duty, Returns. Gross sale includes Excise Duty and then reduced thereafter to compute net sales in conformity with ASI-14 on disclosure of the revenue from sale transaction. Dividend income is recognised when the right to receive dividend is established. Revenue and Expenditure are accounted for on going concern basis. Interest Income / Expenditure is recognized using the time proportion method based on the rates implicit in the transaction.

Revenue in respect of Insurance / others claims, Interest, Commission, etc. is recognised only when it is reasonably certain that the ultimate collection will be made.

## NOTES FORMING PART OF THE FINANCIAL STATEMENT

### 1.9 Treatment of Contingent Liability

Contingent Liabilities are disclosed by way of note on the Balance Sheet. Provision is made in accounts for those liabilities, which are likely to materialize after the year-end and having effect on the position stated in the Balance Sheet as at the year-end. At present there are no contingent liabilities.

### 1.10 Prior Period Extra – Ordinary Items

Since no commercial activity was undertaken by the company, no Profit & Loss Account has been prepared. Therefore, there are no prior period items.

### 1.11 Borrowing Costs

Borrowing costs that are attributable to the acquisition, construction or production of qualifying assets are capitalized as a part of such assets till such time as the assets are ready for their intended use or sale. All other borrowing costs are recognized as expense in the period in which they are incurred.

### 1.12 Taxes on Income and Wealth Tax

Current tax is determined on taxable income and taxable wealth for the period at the applicable rates. Deferred tax is recognized subject to the consideration of prudence in respect of deferred tax assets, resulting from timing differences between book and tax profits, at the tax rates that have been enacted or substantially enacted by the balance sheet date, to the extent these are capable of reversal in one or more subsequent periods.

### 1.13 Segment Reporting

Segments are identified based on dominant source and nature of risks and returns and the internal organization and management structure. Inter segment revenue are accounted for on the bases of transactions which are primarily market led. Revenue and expenses which relate to enterprises as a whole and are not attributable to segments are included under "Other Unallocable Expenditure Net of Unallocable Income.

### 1.14 Leases

In respect of Operating lease, rentals are expensed with reference to lease terms and other consideration.

## 2. NOTES TO ACCOUNTS

**2.1** In line with the method recommended by the accounting standard, there is no cumulative deferred tax asset or liability as on 01st April, 2013 of the Company. Moreover, as the Company has not undertaken any business activity during the year, no deferred tax asset or liability has arisen for the year and the balance of deferred tax asset / liability remains Nil as at the year ended on 31st March, 2014.

**2.2** Managerial Remuneration to Directors:- Nil

**2.3** CIF Value of Imports, earning in Foreign Currency and Expenditure in foreign currency:- Nil

**2.4** Particulars regarding quantitative details are not applicable, as the Company did not undertake any business during the year ended on 31st March, 2014.

**2.5** Claims against the Company not acknowledged as debts:- Nil

**2.6** Previous year figures have been regroup/recast wherever found necessary.

**2.7** In accordance with the accounting standards on 'Related Party Disclosures' AS (18), the disclosures in respect of related parties and the transaction with them as identified and certified by the management are as follows:-

Nature of Related parties and Description of relationships:-  
 Holding Company M/s KRBL Limited  
 No. of Equity Shares held 21,00,000 (70% shares)

### Key Managerial Personnel

Anil Kumar Mittal Director  
 Arun Kumar Gupta Director  
 Anoop Kumar Gupta Director

**for K B Exports Private Limited**  
**By order of the Board**

	Sd/-	Sd/-
	<b>Anil Kumar Mittal</b>	<b>Anoop Kumar Gupta</b>
	Director	Director
Place : New Delhi	DIN-00030100	DIN- 00030160
Date : May 5, 2014		

## NOTES FORMING PART OF THE FINANCIAL STATEMENT

### 3 SHARE CAPITAL

Particulars	As at	
	March 31, 2014	March 31, 2013
<b>Authorised Shares</b>		
50,00,000 Equity Shares (P.Y. 50,00,000) of ₹10/- each	5,00,00,000	5,00,00,000
<b>Total Authorised Share Capital</b>	<b>5,00,00,000</b>	<b>5,00,00,000</b>
<b>Issued Shares</b>		
30,00,000 Equity Shares (P.Y. 30,00,000) of ₹10/- each	3,00,00,000	3,00,00,000
<b>Total Issued Share Capital</b>	<b>3,00,00,000</b>	<b>3,00,00,000</b>
<b>Subscribed &amp; Paid up Shares</b>		
30,00,000 Equity Shares (P.Y. 30,00,000) of ₹10/- each	3,00,00,000	3,00,00,000
<b>Total Subscribed &amp; Paid up Share Capital</b>	<b>3,00,00,000</b>	<b>3,00,00,000</b>

#### a) Reconciliation of the number of shares outstanding at the beginning and at the end of the reporting period.

Particulars	As at March 31, 2014		As at March 31, 2013	
	No. of Shares	Amount	No. of Shares	Amount
Ordinary Equity Shares outstanding at the beginning of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000
Ordinary Equity Shares issued during the year	-	-	-	-
Ordinary Equity Shares bought back during the year	-	-	-	-
Ordinary Equity Shares outstanding at the end of the year	30,00,000	3,00,00,000	30,00,000	3,00,00,000

#### b) Terms/ rights attached to ordinary shares

The Company has issued only one class of ordinary equity shares having a par value of ₹ 10/- per share. Each holder of ordinary shares is entitled to one vote per share. The Company declares and pays dividends in Indian rupees. The dividend proposed by the Board of Directors is subject to the approval of the shareholders in the ensuing Annual General Meeting.

During the year ended March 31, 2014, the amount of dividend per share recognised for distribution to ordinary shareholders is ₹ Nil (P.Y. ₹ Nil).

In event of liquidation of the company, the holders of ordinary equity shares will be entitled to receive remaining assets of the company, after distribution of all preferential amounts. The distribution will be in proportion to the number of ordinary shares held by the shareholders.

#### c) Details of shareholders holding more than 5% shares in the Company

S. No.	Name of the Shareholders	As at March 31, 2014		As at March 31, 2013	
		No. of Shares held	% of Holding	No. of Shares held	% of Holding
1	KRBL Limited	21,00,000	70.00%	21,00,000	70.00%
2	Anil Kumar Mittal	2,96,500	9.88%	2,96,500	9.88%
3	Arun Kumar Gupta	2,96,500	9.88%	2,96,500	9.88%
4	Anoop Kumar Gupta	2,96,500	9.88%	2,96,500	9.88%

#### d) Aggregate number of bonus shares issued, Shares issued for consideration other than cash and shares bought back during the period of five years immediately preceding the reporting date: Nil.

### 4 OTHER CURRENT LIABILITIES

Particulars	As at	
	March 31, 2014	March 31, 2013
Audit Fees Payable	24,383	24,383
<b>Total</b>	<b>24,383</b>	<b>24,383</b>

## NOTES FORMING PART OF THE FINANCIAL STATEMENT

### 5 FIXED ASSETS

Particulars	As at March 31, 2014	As at March 31, 2013
Land at Ghaziabad	2,84,58,150	2,84,58,150
<b>Total</b>	<b>2,84,58,150</b>	<b>2,84,58,150</b>

### 6 PRE-OPERATIVE EXPENSES

Particulars	As at March 31, 2014	As at March 31, 2013
Pre-operative Expenses	4,69,804	3,77,148
Preliminary Expenses	80,700	1,61,400
<b>Total</b>	<b>5,50,504</b>	<b>5,38,548</b>

### 7 CASH & BANK BALANCES

Particulars	As at March 31, 2014	As at March 31, 2013
Cash & Cash Equivalents		
Balance with banks:		
- In current accounts	10,15,529	10,27,485
Cash in hand	200	200
<b>Total</b>	<b>10,15,729</b>	<b>10,27,685</b>

Annexure to our Report of Date  
for **SPMR & Associates**  
Chartered Accountants

for **K B Exports Private Limited**  
On behalf of the Board

Sd/-  
**Ajay Kumar Mittal**  
Partner

Sd/-  
**Anil Kumar Mittal**  
Director  
DIN-00030100

Sd/-  
**Anoop Kumar Gupta**  
Director  
DIN-00030160

Place : New Delhi  
Date : May 5, 2014

Firm Regn. No. 007578N  
M. No. 95273